

PIPE TRADES INDUSTRY HEALTH & WELFARE PLAN
NOTICE TO PLAN PARTICIPANTS

Summary of Material Modification

This Summary of Material Modification (SMM) is provided to inform you of important changes to the Pipe Trades Industry Health and Welfare Plan (the “Plan”). Please take the time to read this notice carefully and keep it with your records. The Plan document provides that the Board of Trustees has the right to amend the Plan for the best interests of the Plan participants and beneficiaries. The Trustees have made the following changes to the Plan.

Specialty Prescription Savings Program

Effective October 1, 2021, the Plan will participate in the M2P program, a specialty drug savings program through their PBM, Sav-Rx. Under this program, specialty infusions and injections will be covered under the Prescription Drug Benefit. Prior authorization will be required for any specialty infusion or injection that you are prescribed for an off-label. Prior to this change, some specialty infusions and injections were paid for under the Comprehensive Medical Benefit.

If you are currently utilizing a specialty infusion or injection treatment program, your physician should work with the PBM to continue your treatment under the M2P program.

Please see the flyer included in this mailing for more information on the M2P program.

Sincerely,

Board of Trustees

Statement Regarding Status as a Grandfathered Health Plan

This group health plan believes this Plan is a “grandfathered health plan” under the Patient Protection and Affordable Care Act (the “Affordable Care Act”). As permitted by the Affordable Care Act, a grandfathered health plan can preserve certain basic health coverage that was already in effect when that law was enacted. Being a grandfathered health plan means that your plan may not include certain consumer protections of the Affordable Care Act that apply to other plans, for example, the requirement for the provision of preventive health services without any cost sharing. However, grandfathered health plans must comply with certain other consumer protections in the Affordable Care Act, for example, the elimination of lifetime limits on benefits.

Questions regarding which protections apply and which protections do not apply to a grandfathered health plan and what might cause a plan to change from grandfathered health plan status can be directed to the Plan Administrator. You may also contact the Employee Benefits Security Administration, U.S. Department of Labor at 1-866-444-3272 or www.dol.gov/ebsa/healthreform. This website has a table summarizing which protections do and do not apply to grandfathered health plans.

Please keep this notice with your Summary Plan Description booklet. If you have any questions regarding this change, please contact the Fund’s administrative office.



M2P Program

Background: Medical Costs

Medical providers often dispense and administer specialty drug infusions and injectables to their patients. This process is sometimes known as “Medical Buy and Bill.” Over the years, providers have capitalized on the profit they make from these infusions and injections by charging 2 to 4 times the average wholesale price!

The Solution: Sav-Rx M2P Program

Sav-Rx has seen firsthand the medical overcharge and has created a program to solve the problem! Our solution is the Medical to Pharmacy “M2P” Program. This program works by processing high-cost infusions and injectables through the pharmacy benefit (Sav-Rx) to save you and your Plan money.



Frequently Asked Questions:

Are my benefits changing? The benefit is not changing. The only difference is that some medications will be processed through the pharmacy benefit (Sav-Rx) rather than the medical benefit. Virtually everything on your end will stay the same. Your provider will prescribe your therapy, and the medication will be administered in the same way. The only difference is who processes the payment. Certain infusions and injectables that were previously processed through the Medical Buy and Bill will now be processed through Sav-Rx to save you money!

How does M2P work? Sav-Rx works directly with your employer, medical benefit, and your provider to ensure a smooth processing transition for new and existing therapies.

What medications are included in the M2P program? The M2P Program targets specialty infusions and injections to treat chronic conditions. For questions, we invite you to contact us at Sav-Rx any time either through our website or by calling our live, toll-free center at (800)228-3108.

Where will my M2P medication come from? Right now, your provider likely receives medications from one of three places: an onsite pharmacy, a Specialty Pharmacy, or directly from the manufacturer. This will not change when the M2P program is implemented. The only difference will be that Sav-Rx will handle the billing for these medications so that both you and your Plan see cost savings.

Will I have to pay more out of pocket? Sav-Rx closely manages costs and applies our programs so that you have either a minimal or no out-of-pocket expense!

What about Home Health Infusion? Sav-Rx works closely with your medical benefit to find a home health provider for your infusion needs. Home health services can be very convenient. If you are interested in having your infusion administered in the comfort of your home, Sav-Rx is happy to coordinate with your medical benefit to make sure the infusions are provided through the most cost-effective channel.

Who do I contact if I have any questions regarding my infusion therapy? If you are currently on an infusion treatment or injectable medication administered through your current provider, you may call Sav-Rx at (800)228-3108 and request to speak with the **Clinical Department** to learn more about our Medical to Pharmacy Program. **Sav-Rx is available 24 hours a day, 7 days a week, 365 days a year!**

Sav-Rx is proud to partner with your Plan to provide you with the most affordable, accessible, and high-quality care in the industry!